

CC/PUTL\_COS/Stock Exchanges/227

November 20, 2025

To

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Symbol: PGINVIT

Listing Department  
BSE Limited  
20<sup>th</sup> Floor, P. J. Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code:543290 (PGINVIT)  
Company Code:12436

**Subject: Annexure to the Unaudited Standalone and Consolidated Financial Results of POWERGRID Infrastructure Investment Trust for the quarter & half year ended September 30, 2025 and Half Yearly Report for FY 2025-26 regarding**

Dear Sir/Madam,

Further to our letter nos. CC/PUTL\_COS/Stock Exchanges/222 and CC/PUTL\_COS/Stock Exchanges/223 dated November 04, 2025, enclosed please find the Annexure to Unaudited Standalone and Consolidated Financial Results of POWERGRID Infrastructure Investment Trust ("PGInvIT") for the quarter & half year ended September 30, 2025 and Half Yearly Report of PGInvIT for FY 2025-26.

Kindly take the same on record please.

Thanking You,

Yours faithfully,

**For POWERGRID Unchahar Transmission Limited**  
**(as Investment Manager of POWERGRID Infrastructure Investment Trust)**

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**Shwetank Kumar**  
**Company Secretary & Compliance Officer**  
**Encl: As above.**

CC:  
IDBI Trusteeship Services Limited  
Ground Floor, Universal Insurance Building,  
Sir P.M. Road, Fort,  
Mumbai- 400 001.

**ADDITIONAL DISCLOSURES AS REQUIRED BY CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS/PoD-2/P/CIR/2025/102 DATED 11 JULY 2025 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")**

**Ratios on consolidated basis**

Particulars	Quarter Ended		Half Year Ended
	September 30, 2025	June 30, 2025	September 30, 2025
Debt equity ratio	0.14	0.14	0.14
Debt service coverage ratio	15.04	13.79	14.39
Interest service coverage ratio	16.73	15.23	15.95
Asset cover available	9.11	9.05	9.11
Total debts to total assets	0.11	0.11	0.11
Net worth i.e. unitholders funds (₹ in million)	76,452.35	76,389.46	76,452.35
Distribution per unit (₹ )	3.00	3.00	6.00
EBITDA margin	94%	93%	94%
Net profit margin	88%	61%	75%
Current ratio	37.50	36.71	37.50

Note: Comparatives figures of previous year has not been disclosed as this is a new requirement.

**Formulae for computation of ratios are as follows:**

- (a) Debt equity ratio = Total borrowings/(Unitholders' Equity+Retained Earnings)
- (b) Debt service coverage ratio= Earnings before Interest, tax and depreciation/(Interest Expense + Principal Repayments made during the period)
- (c) Interest service coverage ratio= Earnings before Interest, tax and depreciation/Interest Expense
- (d) Asset cover available = {(Total Assets-Intangible Assets) -(Current Liabilities-Short-term borrowings)}/Total Borrowings
- (e) Total debt to total assets = Total borrowings/total asset
- (f) EBITDA Margin = Earnings before Interest, tax and depreciation/Total Income
- (g) Net Profit Margin = Net Profit for the period/Revenue from operations
- (h) Current Ratio = Current Assets/current liabilities

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