

CC/PUTL_COS/Stock Exchanges/207

July 24, 2025

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: PGINVIT

Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400 001
Scrip Code:543290 (PGINVIT)
Company Code:12436

Subject: Summary of proceedings of the Fourth Annual Meeting of Unitholders of POWERGRID Infrastructure Investment Trust

Dear Sir/Madam,

We wish to inform that the Fourth Annual Meeting ("Annual Meeting") of Unitholders of POWERGRID Infrastructure Investment Trust was held on Thursday, July 24, 2025 at 11:00 A.M. (IST) through Video Conferencing. In this regard, enclosed please find a summary of the proceedings of the Annual Meeting. Kindly take the same on record please.

Thanking You,

Yours faithfully,

For POWERGRID Unchahar Transmission Limited
(as Investment Manager of POWERGRID Infrastructure Investment Trust)

Shwetank Kumar
Company Secretary & Compliance Officer
Encl: As above.

CC:
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building,
Sir P.M. Road, Fort,
Mumbai- 400 001.

Summary of proceedings of the Fourth Annual Meeting of Unitholders of POWERGRID Infrastructure Investment Trust

The Fourth Annual Meeting ("Annual Meeting") of unitholders (the "Unitholders") of POWERGRID Infrastructure Investment Trust ("PGInvIT") was held on Thursday, July 24, 2025 at 11:00 A.M. (IST) through Video Conferencing ("VC") pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 issued by the Securities and Exchange Board of India.

PRESENT:

Directors of POWERGRID Unchahar Transmission Limited – the Investment Manager ("Investment Manager") to PGInvIT:

1. Shri Naveen Srivastava, Non-Executive (Non-Independent) Director & Chairman
Chairman of Risk Management Committee, Investment Committee and Committee of Directors for Appointments. Member of Corporate Social Responsibility Committee.
(Location: VC- PGInvIT, Gurgaon)
2. Dr. Anupam Arora, Independent Director
Chairman of Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee. Member of Risk Management Committee, Investment Committee and Committee of Directors for Appointments.
(Location: VC- PGInvIT, Gurgaon)
3. Shri Sanjay Sharma, Non-Executive (Non-Independent) Director
Member of Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee, Risk Management Committee, Corporate Social Responsibility Committee, Investment Committee, and Committee of Directors for Appointments.
(Location: VC- PGInvIT, Gurgaon)
4. Shri Amit Garg, Non-Executive (Non-Independent) Director
Member of Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee, Risk Management Committee, Corporate Social Responsibility Committee, Investment Committee, and Committee of Directors for Appointments.
(Location: VC- PGInvIT, Gurgaon)

Key Managerial Personnel of Investment Manager to PGInvIT:

1. Smt. Neela Das, Chief Executive Officer
(Location: VC- PGInvIT, Gurgaon)
2. Shri Gaurav Malik, Chief Financial Officer
(Location: VC- PGInvIT, Gurgaon)
3. Shri Shwetank Kumar, Company Secretary & Compliance Officer
(Location: VC- PGInvIT, Gurgaon)

24 Unitholders representing 13,80,02,638 units attended the Annual Meeting through electronic mode, virtually in person or through their authorized representatives.

Company Secretary & Compliance Officer welcomed the Unitholders attending the Annual Meeting of PGInvIT through VC. Thereafter, Company Secretary & Compliance Officer introduced the members of the Board and Key Managerial Personnel of Investment Manager. It was informed that the representatives of the Trustee (IDBI Trusteeship Services Limited), Sponsor (Power Grid Corporation of India Limited), Statutory Auditors (M/s. S.K. Mittal & Co., Chartered Accountants), Scrutinizer (CS Savita Jyoti, Savita Jyoti Associates, Company Secretaries) and Valuer (M/s. INMACS Valuers Private Limited) were also present at the Annual Meeting.

Shri Naveen Srivastava, Chairman, declared the meeting to be in order and commenced the proceedings of the meeting.

Chairman welcomed the Unitholders and other participants at the Annual Meeting. Chairman then delivered his speech.

Thereafter, Company Secretary & Compliance Officer continued with further proceedings of the meeting. With the permission of Unitholders and Chairman, the reports of the Statutory Auditors on the audited standalone and audited consolidated financial statements of PGInvIT for the financial year ended March 31, 2025, were taken as read. He informed that all reasonable efforts were made by the Investment Manager of PGInvIT to enable the Unitholders to participate and vote on the items being considered in the Annual Meeting. He then apprised the Unitholders about certain information in relation to Annual Meeting including cut-off date for exercising of voting rights by the eligible Unitholders was Thursday, July 17, 2025; remote e-voting facility provided from Monday, July 21, 2025 at 09:00 A.M. (IST) and ends on Wednesday, July 23, 2025 at 05:00 P.M. (IST); Unitholders who have not cast their vote during remote e-voting facility provided by Investment Manager through KFintech, can cast their vote through e-voting system i.e. InstaPoll available during the meeting; registration facility provided from Sunday, July 20, 2025 to Tuesday, July 22, 2025 to Unitholders to express views or ask questions as a speaker during the Annual Meeting; and chat box facility to raise queries, provided during the Annual Meeting.

Further, the items of business proposed in the Notice for the approval of Unitholders, were taken up.

The following items of business as set out in the Notice were put to vote by remote e-voting and e-voting during the Annual Meeting:

ITEM NO.	RESOLUTIONS	APPROVAL TYPE
ORDINARY BUSINESS		
1.	TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST ("PGInvIT") FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 TOGETHER WITH THE REPORT OF THE AUDITORS THEREON AND THE ANNUAL REPORT ON ACTIVITIES AND PERFORMANCE OF PGInvIT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025.	SIMPLE MAJORITY

2.	TO CONSIDER AND ADOPT THE VALUATION REPORT ISSUED BY M/S. INMACS VALUERS PRIVATE LIMITED, INDEPENDENT VALUER FOR THE VALUATION OF SPECIAL PURPOSE VEHICLES OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST AS AT MARCH 31, 2025.	SIMPLE MAJORITY
3.	TO CONSIDER AND APPROVE THE APPOINTMENT OF STATUTORY AUDITORS OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST FROM FY 2025-26 TO FY 2029-30 AND THEIR REMUNERATION.	SIMPLE MAJORITY

Queries raised by Unitholders were taken up and responded by the management of Investment Manager. Post the Question & Answer session, Company Secretary & Compliance Officer stated that the consolidated results of remote e-voting and e-voting during the Annual Meeting would be announced on or before Saturday, July 26, 2025 and the said results, along with the Scrutinizer's Report, would be submitted to the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited. The results would also be placed on the website of PGInvIT (www.pginit.in) and KFintech (<https://evoting.kfintech.com>).

Smt. Neela Das, Chief Executive Officer, then presented a vote of thanks.

Thereafter, Chairman stated that the e-voting facility would remain open for 15 minutes after the conclusion of the meeting so as to enable the Unitholders to cast their vote, who have not yet cast their vote on the resolutions and who are otherwise not barred from doing so. Chairman also thanked the Unitholders, fellow Board members and invitees for participating in the Annual Meeting of PGInvIT.

Chairman then announced the closure of Annual Meeting of PGInvIT.

The meeting concluded at 12:03 P.M. (IST) including the time allowed for e-voting at the Annual Meeting.
